

# Provide the financial protection your family will count on.

Basic Term life insurance from New York Life Group Benefit Solutions.



At New York Life Group Benefit Solutions (NYL GBS), we understand that the emotional stress related to losing a loved one is difficult enough. And while it's hard to think about, would your family have the financial protection they'll need if you pass away? NYL GBS Term Life insurance can help offer you the peace of mind that your family will not suffer an undue financial burden during a time that's already difficult enough.

## Why is life insurance important?

NYL GBS Term Life insurance can provide your loved ones with financial security if you're no longer there to support them. It can help pay for:



Daily living expenses



The mortgage and other debts



Your children's education



Your spouse's retirement

## Who's eligible?

All active, Full-Time Employees of the Employer regularly working a minimum of 30 hours per week in the United States, who are citizens or permanent resident aliens of the United States.

### Employee

- › 1 times your annual compensation
- › Maximum benefit amount of lesser of 1 times annual compensation or \$250,000
- › Guaranteed issue amount of lesser of 1 times annual compensation or \$250,000



- › **Even if you already have some life insurance, is it enough?** Use our insurance needs calculator at [nyl.com/life](http://nyl.com/life) to help figure out if you need additional coverage beyond your basic plan.



GROUP BENEFIT SOLUTIONS

## What features are included with my coverage?

Your NYL GBS Term Life insurance may include additional benefits that help protect your coverage and provide access to value add programs<sup>1</sup> which are available to you and your family from day one.

### Waiver of premium

- › Waiver of Premium – If you become Disabled prior to age 60, and you remain Disabled continuously for a 6 month period and thereafter, you won't need to pay premiums for your life insurance coverage, provided we/the Insurance Company determine(s) you are Disabled.

### Accelerated death benefit

- › If you're diagnosed with a terminal illness while the coverage is active, with a life expectancy of 12 months or less, the benefit for Terminal Illness provides up to: \$187,500.

## How does it work?

- › If you pass away, your beneficiaries will receive a payment for a covered claim.

Contact Alexa Wittman to review the Term Life Summary of Benefits and policy documents to learn more about plan details, exclusions and limitations.

Or for more information, email [Alexa.wittman@salesloft.com](mailto:Alexa.wittman@salesloft.com).

<sup>1</sup> These programs are NOT insurance and do not provide reimbursement for financial losses. Some restrictions may apply. Not available for policies issued by New York Life Group Insurance Company of NY. Programs are provided through third party vendors who are solely responsible for their products and services. Full terms, conditions and exclusions are contained in the applicable client program description and are subject to change. Program availability may vary by plan type and location and are not available where prohibited by law.

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